

Ficerafusp alfa (2000 mg Q2W) and pembrolizumab in HPV-negative first-line recurrent/metastatic head and neck squamous cell carcinoma

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Presenter: Dan P. Zandberg, MD

Disclosure

Dan P. Zandberg

- Consulting or advisory role: Bicara Therapeutics Inc., Blueprint Medicines, Coherus Biosciences, InhibRx, Macrogenics, Merck & Co., Inc., Rahway NJ, USA, Prelude Therapeutics, Seagen
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Objectives

Upon completion of this activity, attendees will be able to:

- Describe ficerafusp alfa's unique mechanism of action: dual targeting of **TGF- β** and **EGFR** in HPV-negative HNSCC
- Explain how TGF- β neutralization remodels the fibrotic TME to enable **tumor penetration** that **drives deep** and **durable** responses
- Recognize rationale for the feasibility and further exploration of less frequent dosing schedules

EGFR, epidermal growth factor receptor; HNSCC, head and neck squamous cell carcinoma; HPV, human papillomavirus; TGF- β , transforming growth factor-beta; TME, tumor microenvironment.



Background and unmet need in HNSCC

HPV-negative R/M HNSCC with CPS ≥ 1 is characterized by poor clinical outcomes¹⁻⁴

Failing to distinguish HPV status in tumors can mask important efficacy and prognostic signals^{2,5}

Confirmatory HPV testing by PCR or RNA ISH is recommended in clinical trials⁶

	Pembrolizumab	Pembrolizumab + Chemotherapy
Any HPV status	KEYNOTE-048¹	
ORR	19%	36%
mDOR	23.4 months	6.7 months
mOS	12.3 months	13.6 months
HPV negative	Real-world data^{3,4}	
mOS	9 months	7 months

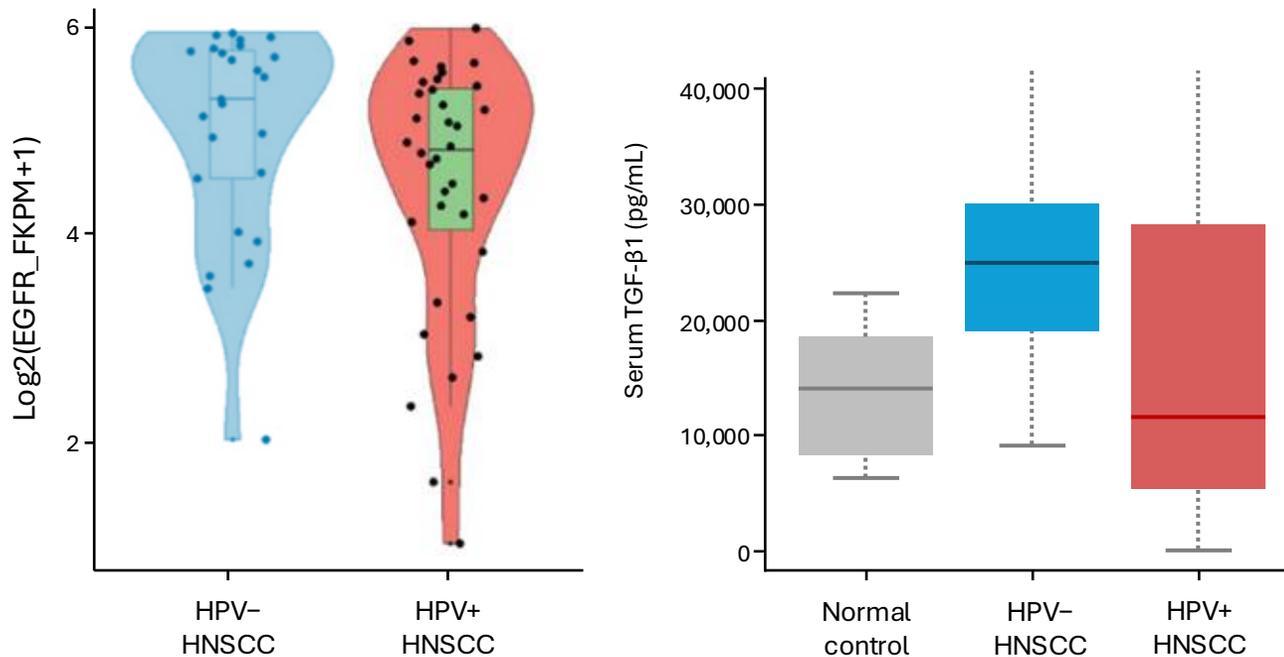
1. Burtneß B, et al. *Lancet*. 2019;394:1915-28. 2. Chaudhary R, et al. *Clin Cancer Res*. 2026;32:501-15. 3. Vasiliadou I, et al. *Int J Cancer*. 2024;155(5):883-93. 4. Black CM, et al. *Front Oncol*. 2023;13:1160144. 5. Bedi A et al. *Mol Cancer Ther*. 2012;11(11):2429-39.

6. Lewis JSJR., et al. *Arch Pathol Lab Med* 2025;149:e115-e150.

1L, first line; **CPS**, combined positive score; **HNSCC**, head and neck squamous cell carcinoma; **HPV**, human papillomavirus; **ISH**, in situ hybridization; **mDOR**, median duration of response; **mOS**, median overall survival; **ORR**, objective response rate; **PCR**, polymerase chain reaction; **R/M**, recurrent or metastatic; **RNA**, ribonucleic acid.

HPV-negative R/M HNSCC: a challenging tumor type associated with overexpression of EGFR and TGF- β

Overexpression of EGFR and TGF- β in HNSCC¹



HPV-negative HNSCC has distinct biological and mutational features that affect prognosis²⁻⁴

- **Increased EGFR expression**
- **Elevated levels of TGF- β 1** in serum
- Convergent **EGFR** and **TGF- β** signaling drives resistance

1. Qiu, J et al. *Front in Oncol.* 2021;11. 2. Bedi A et al. *Mol Cancer Ther.* 2012;11:2429-39. 3. Sabatini ME & Chiocca S. *Br J Cancer.* 2020;122:306-14. 4. The Cancer Genome Atlas Network. *Nature.* 2015;517:576-82.

EGFR, epidermal growth factor receptor; **HNSCC**, head and neck squamous cell carcinoma; **HPV**, human papillomavirus; **R/M**, recurrent or metastatic; **TGF- β** , transforming growth factor-beta.

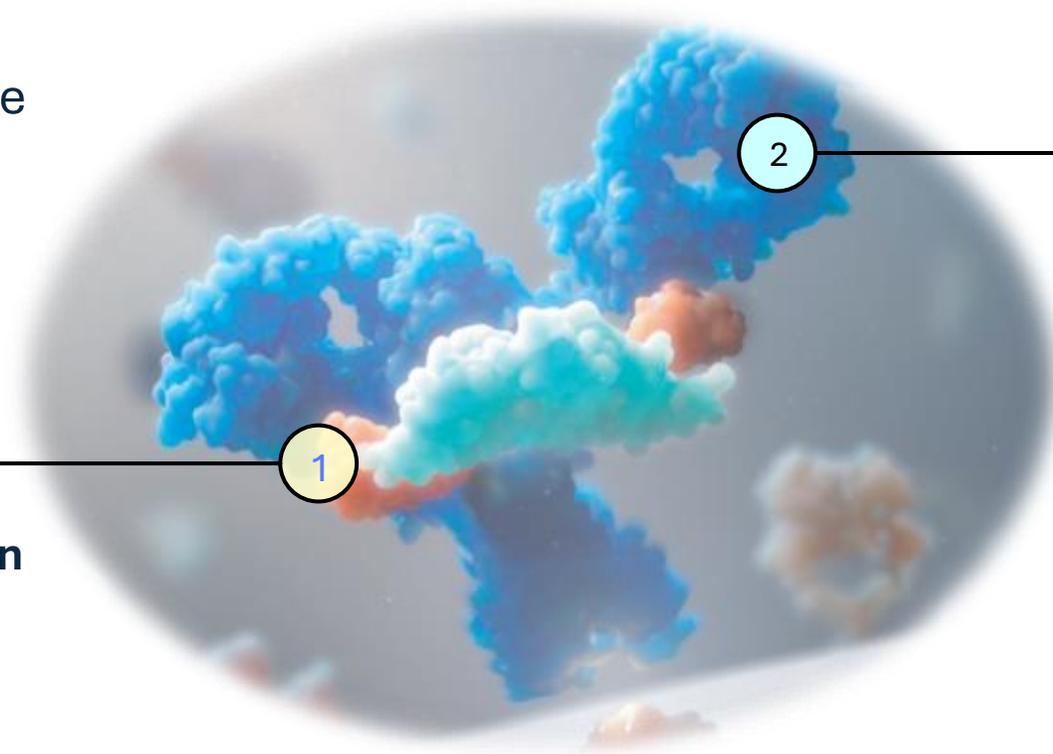
Ficerafusp Alfa

A bifunctional TGF- β ligand-trapping x EGFR-directed antibody ^{1,2}

TGF- β trapping combined with **EGFR** targeting remodels the fibrotic TME, enhances **tumor penetration** of immune cells, and may synergize with ICIs for **deep, durable** responses

Trapping TGF- β

1. Enables **tumor penetration**
2. Prevents resistance



Targeting EGFR

1. Direct antitumor effect
2. Drives tumor targeting

1. Herrera M et al. *Trends Cancer*. 2024;10:893-919. 2. Boreddy SR et al. *Cancer Res*. 2023;83:1883-904.

EGFR, epidermal growth factor receptor; ICI, immune checkpoint inhibitor; TGF- β , transforming growth factor-beta; TME, tumor microenvironment.

High response rates observed across doses with ficerafusp alfa + pembrolizumab in HPV-negative, CPS ≥ 1 , 1L R/M HNSCC

- **Deep and durable responses** with 750 mg and 1500 mg suggest long-term efficacy
- Complete and prolonged **neutralization of TGF- β 1** in plasma
- Manageable safety profile with no treatment-related deaths

	ESMO Asia 2025	ASCO 2025
	750 mg QW [†]	1500 mg QW [‡]
	EE set (N=30)	EE set (N=28)
Confirmed ORR	57% (17/30)	54% (15/28)
Disease control rate	83% (25/30)	89% (25/28)
Deep response[§]	29% (5/17)	80% (12/15)
CR rate	10% (3/30)	21% (6/28)
Median duration of response	NE	21.7 months
Median PFS	NE	9.9 months
Median OS	NE	21.3 months

[†]Data snapshot: July 9, 2025 (Kaczmar JM, et al. *Ann Oncol.* 2025;36(Suppl 4):6670).

[‡]Data snapshot: March 20, 2025 (Chung CH, et al. *J Clin Oncol.* 2025;43(16 suppl):6017).

[§]Deep response is defined as $\geq 80\%$ tumor regression in target lesions vs baseline.

1L, first line; **CPS**, combined positive score; **CR**, complete response; **EE**, efficacy evaluable; **HPV**, human papillomavirus; **HNSCC**, head and neck squamous cell carcinoma; **NE**, not estimable; **ORR**, objective response rate; **OS**, overall survival; **QW**, weekly; **R/M**, recurrent or metastatic; **TGF- β** , transforming growth factor-beta.

Ficerafusp alfa

Phase 1b dose-expansion cohorts: HPV-negative, CPS ≥ 1 , 1L R/M HNSCC

Dose expansion

Ficerafusp alfa + pembrolizumab

Ficerafusp alfa 1500 mg QW + Pembrolizumab 200 mg Q3W
Ficerafusp alfa 750 mg QW + Pembrolizumab 200 mg Q3W
Ficerafusp alfa 2000 mg Q2W + Pembrolizumab 400 mg Q6W

NCT04429542

Ficerafusp alfa's **half-life of ~ 8 days** supports the rationale to explore less frequent dosing schedules

Today's focus

Ficerafusp alfa 2000 mg Q2W
+
Pembrolizumab 400 mg Q6W

Dose-expansion cohort (N=30)

1L, first line; CPS, combined positive score; HNSCC, head and neck squamous cell carcinoma; HPV, human papillomavirus; R/M, recurrent or metastatic; Q2W, every 2 weeks; Q3W, every 3 weeks; Q6W, every 6 weeks; QW, weekly.

Patient characteristics with ficerafusp alfa 2000 mg Q2W + pembrolizumab in HPV-negative, CPS ≥ 1 , 1L R/M HNSCC

Population

- 1L R/M HNSCC
- **HPV negative**
- Oral cavity, oropharynx, larynx, or hypopharynx
- CPS ≥ 1
- ECOG PS 0-1

Characteristic		Safety set (N=30)
Age, years	Median (range)	63 (28-84)
Sex	Male/female	67%/33%
Primary site of disease	Oropharynx (HPV negative)	20%
	Oral cavity	63%
	Hypopharynx	7%
	Larynx	10%
CPS	1-19	50%
	≥ 20	50%
Locoregional vs distant metastatic disease	LR only	63%
	LR + DM	20%
	DM only	17%
Sum of target lesion diameters	Median, mm	33
	> 50 mm, %	37%
	> 70 mm, %	23%
ECOG performance status	0/1	33%/67%

Data snapshot: December 16, 2025.

CPS, combined positive score; DM, distant metastatic; ECOG, Eastern Cooperative Oncology Group; HNSCC, head and neck squamous cell carcinoma; HPV, human papillomavirus; LR, locoregional; R/M, recurrent or metastatic.

Safety with ficerafusp alfa 2000 mg Q2W + pembrolizumab in HPV-negative CPS ≥ 1 , 1L R/M HNSCC

- The combination was tolerable with a manageable safety profile
- No treatment-related deaths were reported
- Safety profile at 2000 mg Q2W was consistent with the established safety profile of ficerafusp alfa + pembrolizumab in R/M HNSCC

Most frequently reported TEAEs related to ficerafusp alfa ($\geq 20\%$)*

	Safety set (N=30)	
	Any grade	Grade 3 [†]
Any TEAE	29 (97%)	16 (53%)
Dermatitis acneiform	24 (80%)	3 (10%)
Anemia	14 (47%)	8 (27%)
Fatigue	12 (40%)	1 (3%)
Epistaxis	12 (40%)	0
Stomatitis	11 (37%)	3 (10%)
Pruritus	11 (37%)	1 (3%)
Headache	10 (33%)	0
Nausea	9 (30%)	1 (3%)
Dry skin	9 (30%)	0
Skin fissures	7 (23%)	0
Infusion-related reaction	7 (23%)	0
Hypophosphatemia	6 (20%)	0
Hypomagnesemia	6 (20%)	0
TRAE leading to ficerafusp alfa discontinuation	3 (10%)	

Data snapshot: December 16, 2025

*Related TEAEs are those with relationship of “possibly related”, “probably related”, and “definitely related” to ficerafusp alfa per investigator assessment, or TEAEs with missing drug relationships (treated as “possibly related”).

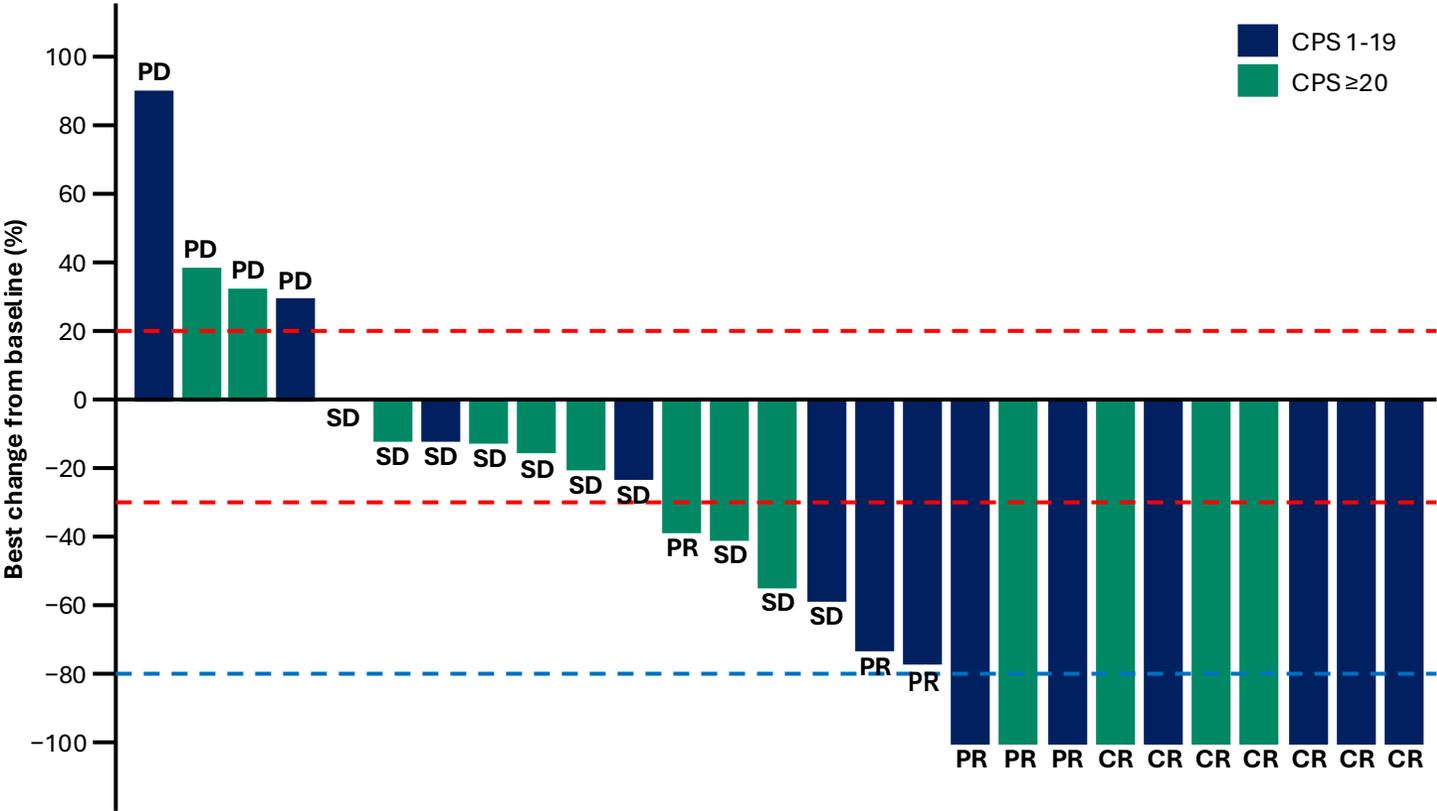
[†]1 patient had a grade 4 event (hypokalemia); no grade 5 events occurred.

1L, first line; **CPS**, combined positive score; **HNSCC**, head and neck squamous cell carcinoma; **HPV**, human papillomavirus; **Q2W**, every 2 weeks; **R/M**, recurrent or metastatic; **TEAE**, treatment-emergent adverse event.



Efficacy with ficerafusp alfa 2000 mg Q2W + pembrolizumab in HPV-negative, CPS ≥1, 1L R/M HNSCC

	EE set (N=27)
Confirmed ORR	48% (13/27)
Disease control rate	85% (23/27)
Deep response*	77% (10/13)
CR rate	26% (7/27)
Median time to response	1.6 months



Data snapshot: December 16, 2025.

Table shows investigator-assessed best overall response per RECIST 1.1.

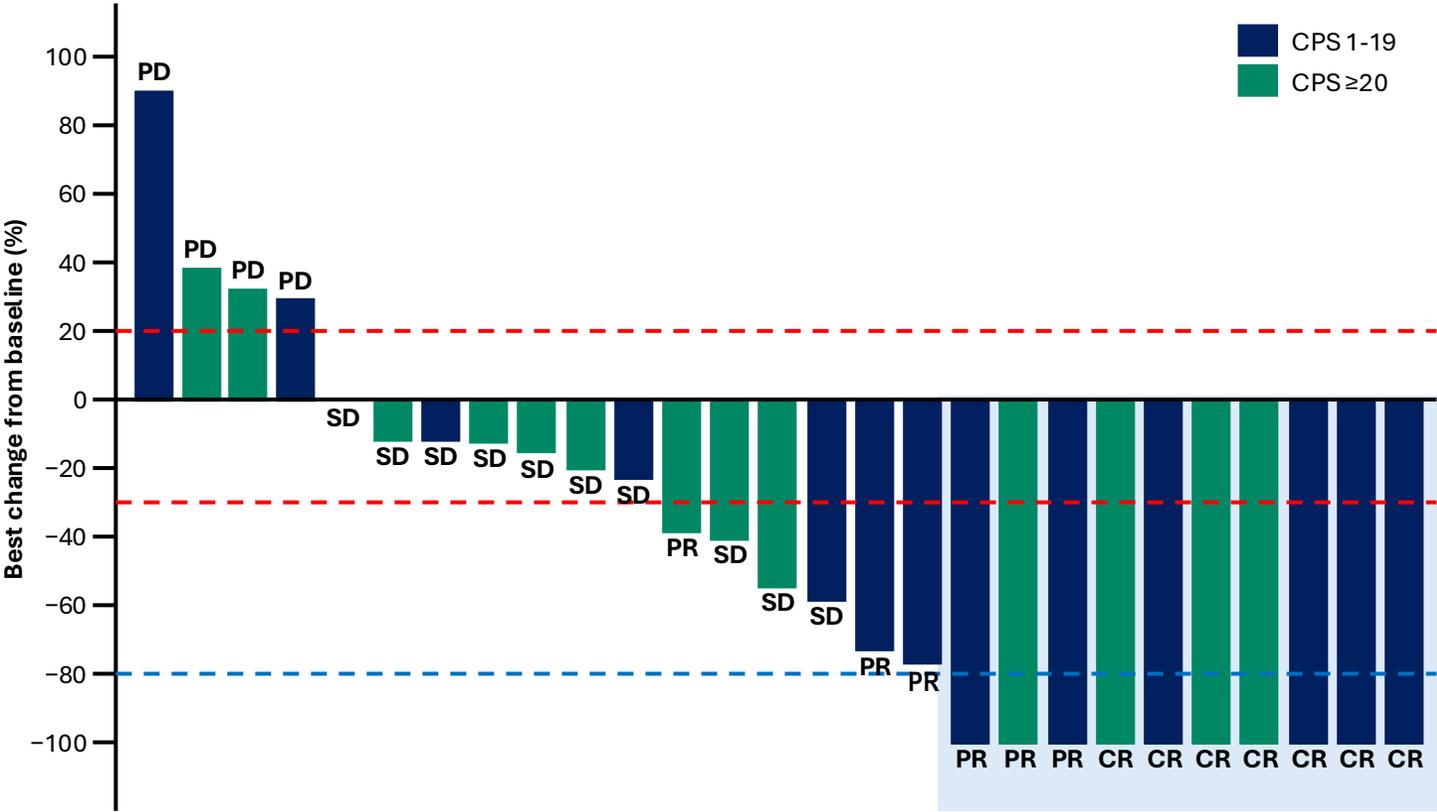
*Deep response is defined as ≥80% tumor regression in target lesions vs baseline.

1L, first line; CPS, combined positive score; CR, complete response; EE, efficacy evaluable; HNSCC, head and neck squamous cell carcinoma; HPV, human papillomavirus; ORR, objective response rate; Q2W, every 2 weeks; PR, partial response; R/M, recurrent or metastatic; SD, stable disease.

Efficacy with ficerafusp alfa 2000 mg Q2W + pembrolizumab in HPV-negative, CPS ≥1, 1L R/M HNSCC

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Median time to response	1.6 months

		ORR
CPS	1-19	57% (8/14)
	≥20	39% (5/13)
Tumor burden (Sum of target lesion diameters)	≤50 mm	53% (9/17)
	>50 mm	40% (4/10)
	>70 mm	33% (2/6)



Data snapshot: December 16, 2025.

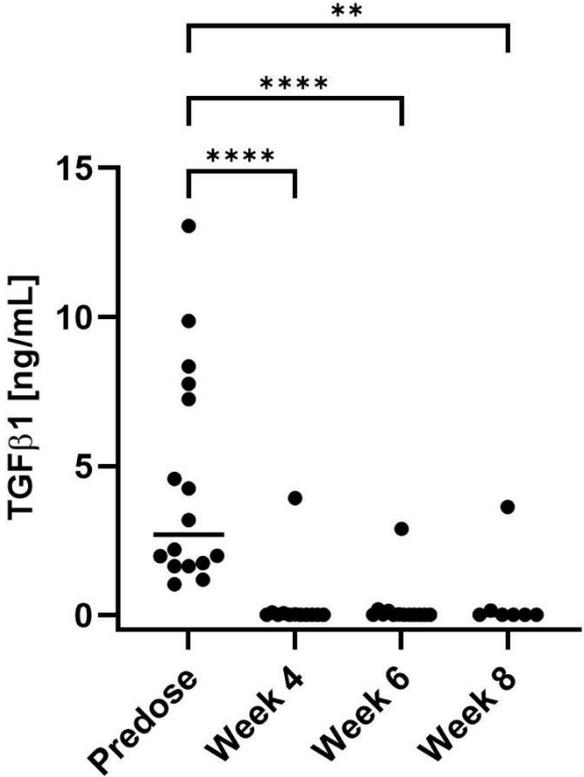
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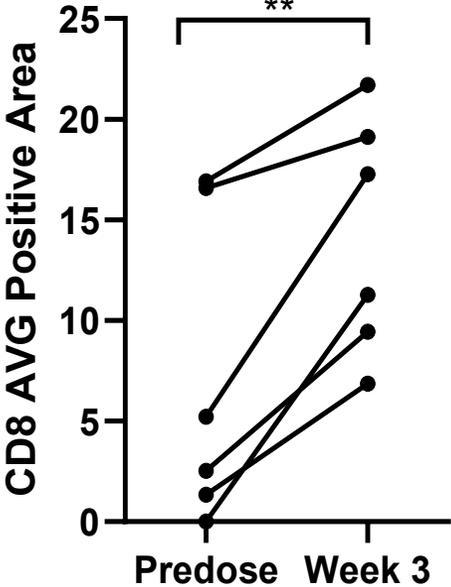
Sustained TGF-β neutralization and tumor penetration of T-cells with ficerafusp alfa 2000mg Q2W + pembrolizumab

TGF-β Neutralization (plasma)



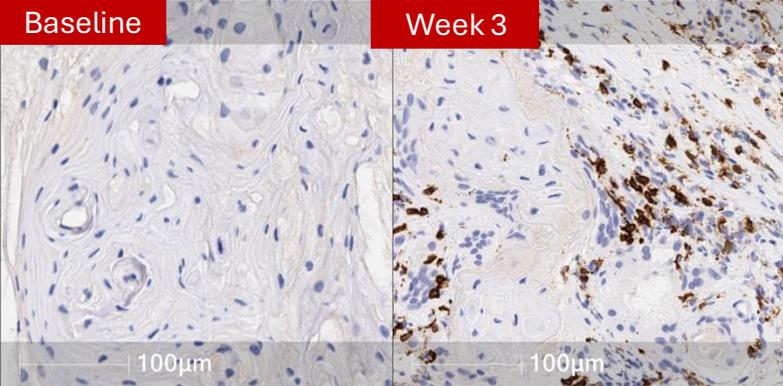
one-way ANOVA ****p<.0001;***p<.001, **p<.01
 Predose N=16, Week 4 N=12, Week 6 N=13, Week 8 N=7
 Datapoints collected after a dose hold are excluded

CD8+ T-Cells (paired biopsies)

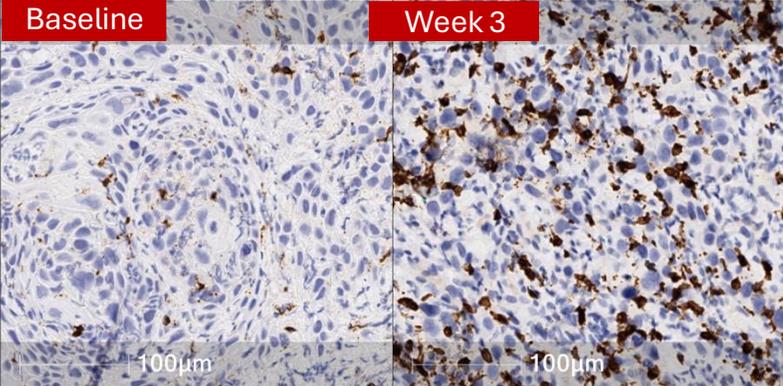


**p<.01 paired t-test, N=6 pairs

Patient with Complete Response ● CD8+



Patient with -58% tumor reduction



In HPV-negative, CPS≥1, R/M HPV-Neg HNSCC.
 1L, first line; CPS, combined positive score; HNSCC, head and neck squamous cell carcinoma; HPV, human papillomavirus; Q2W, every 2 weeks; R/M, recurrent or metastatic; TGF-β, transforming growth factor-beta.

Consistency efficacy of ficerafusp alfa + pembrolizumab in HPV-negative, CPS ≥ 1 , 1L R/M HNSCC

	Ficerafusp alfa dose		
	750 mg QW*	1500 mg QW†	2000 mg Q2W
	EE set (N=30)	EE set (N=28)	EE set (N=27)
Confirmed ORR	57% (17/30)	54% (15/28)	48% (13/27)
CPS 1-19	73% (8/11)	54% (7/13)	57% (8/14)
CPS ≥ 20	47% (9/19)	53% (8/15)	39% (5/13)
CR rate	10% (3/30)	21% (6/28)	26% (7/27)
Disease control rate	83% (25/30)	89% (25/28)	85% (23/27)
Deep response‡	29% (5/17)	80% (12/15)	77% (10/13)
Median DoR	NE	21.7 months	NE
Median OS	NE	21.3 months	NE
Median time to response	1.6 months	1.4 months	1.6 months

- **High response rates** across doses
- Maturing DoR suggests a correlation between **deep** responses and **durability**
- Mechanism of action **consistent** across doses

†Data snapshot: July 9, 2025 (Kaczmar JM, et al. *Ann Oncol.* 2025;36(Suppl 4):6670).

*Data snapshot: March 20, 2025 (Chung CH, et al. *J Clin Oncol.* 2025;43(16 suppl):6017).

‡Deep response is defined as $\geq 80\%$ tumor regression in target lesions vs baseline.

1L, first line; CPS, combined positive score; CR, complete response; DoR, duration of response; EE, efficacy evaluable; HNSCC, head and neck squamous cell carcinoma; HPV, human papillomavirus; NE, not estimable; ORR, objective response rate; OS, overall survival; QW, weekly; Q2W, every 2 weeks; R/M, recurrent or metastatic.



Ficerafusp alfa 2000 mg Q2W + pembrolizumab in HPV-negative, CPS \geq 1, 1L R/M HNSCC: summary

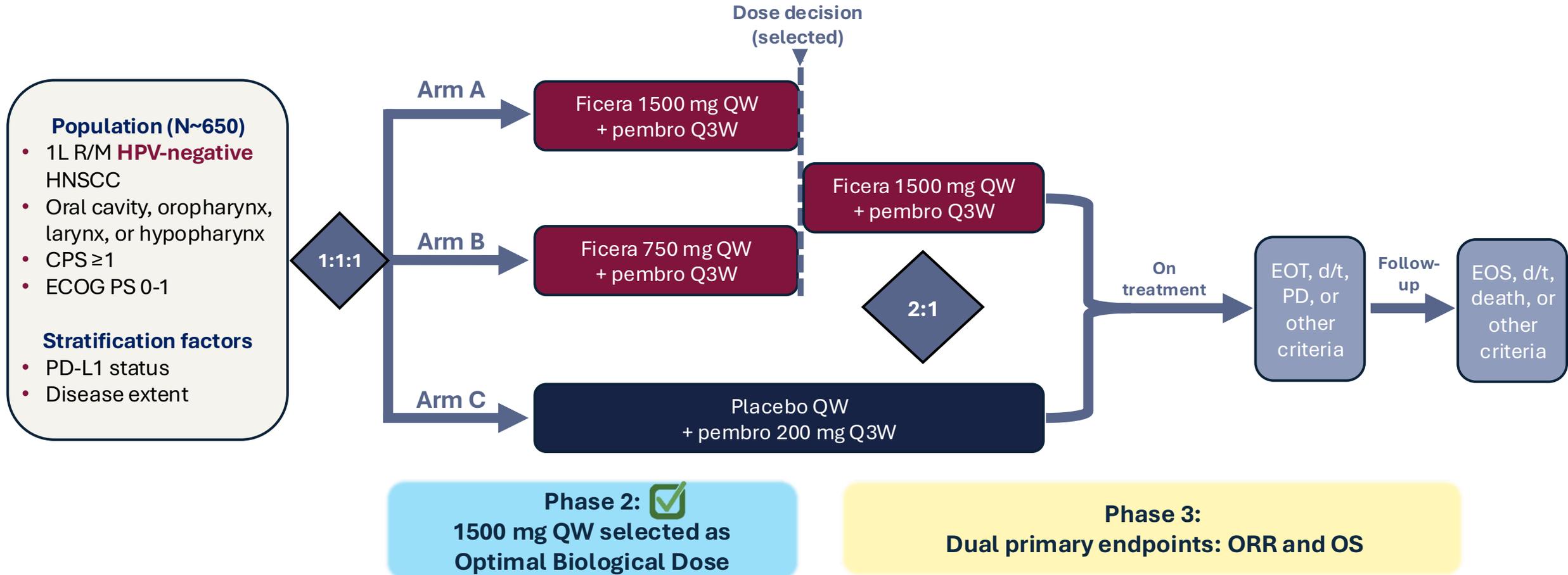
- Efficacy and safety consistent with 1500mg QW, including deep responses
- **Deep responses: 77% of responders had \geq 80% tumor shrinkage**
- **26%** had a CR
- Rapid responses: **median 1.6 months**
- Consistent safety profile and comparable efficacy, including **deep responses** and rapid response, **justifies further exploration of less frequent dosing schedules**

Ficerafusp alfa was awarded **FDA Breakthrough Therapy Designation** in combination with pembrolizumab for 1L treatment of **HPV-negative CPS \geq 1 R/M HNSCC**



FORTIFI-HN01 study:

Global, multicenter, randomized, double-blind, phase 2/3 study of ficerafusp alfa or placebo in combination with pembrolizumab for 1L treatment of PD-L1-positive, R/M HNSCC



NCT06788990.

1L, first-line; CPS, combined positive score; d/t, discontinuation; ECOG PS, Eastern Cooperative Oncology Group performance status; EOT, end of treatment; EOS, end of study; HNSCC, head and neck squamous cell carcinoma; HPV, human papillomavirus; PD-L1, programmed death-ligand 1; Q3W, every 3 weeks; QW, weekly; OPSCC, oropharyngeal squamous cell carcinoma; ORR, objective response rate; OS, overall survival; PD, progressive disease; R/M, recurrent/metastatic.

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This study was conducted by Bicara Therapeutics Inc. with access to pembrolizumab in collaboration with Merck Sharp & Dohme LLC, a subsidiary of Merck & Co., Inc., Rahway, NJ, USA



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Thank you